Police and Crime Plan Monitoring
Quarter 4 Report 2024/25
Make Every Penny Count

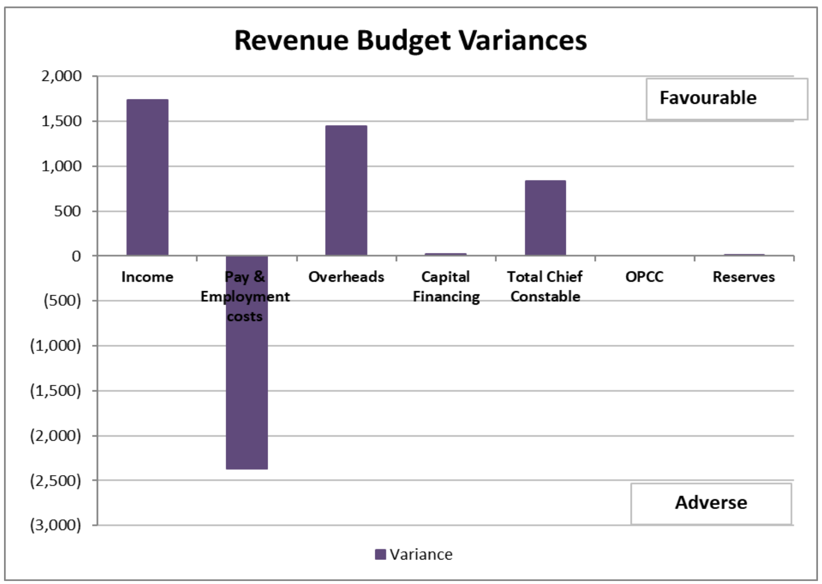
RAG Status	
This Period	Last Period
Green	Amber

2024/25 QUARTER 4 FINANCIAL REPORT- OVERVIEW

The overall revenue spend for the year was £171.0m against a budget of £171.9m, a favourable variance of £0.832m or 0.48% before carry forward requests were considered. This is a significant achievement from the position at Q2 when an adverse variance of £2.3m was forecast.

Carry forward requests and approved contributions to earmarked reserves totalled £0.613m resulting in £0.219m being transferred to General Reserves. They are now equivalent to 3.55% of net revenue expenditure.

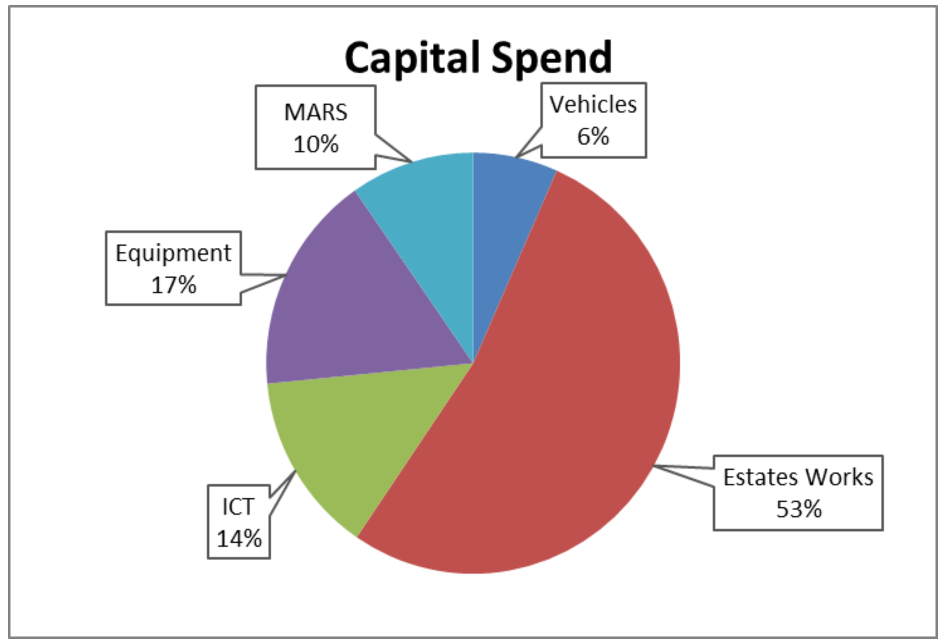
The graph below summarises the outturn revenue variances for the year to 31 March 2025.



CAPITAL

The Capital Programme expenditure totalled £9.778m against a revised budget of £13.121m for the year. The variance of £3.343m is made up of further slippage of £1.840m and underspends of £1.503m. This reduced both the borrowing and revenue contributions required in 2024/25 however both will be required to fund schemes in 2025/26.

The graph below shows the final allocation of the capital spend for 2024/25.



Further information on both the revenue budget, capital programme and reserves can be found on the following pages.

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REVENUE BUDGET MONITORING

2024/25 Chief Constable	Original Budget £000's	Revised Budget £000's	Draft Outturn £000's	Variance fav / (adverse) £000's	Ref
Income	(32,865)	(35,308)	(37,042)	1,734	R1
Pay & Employment costs	148,852	151,106	153,473	(2,367)	R2
Overheads	47,174	46,846	45,401	1,445	R3
Capital Financing	6,030	6,352	6,333	19	
Total Chief Constable	**169,190**	**168,996**	**168,165**	**831**	
OPCC	3,267	2,792	2,792	0	
Total Net Revenue Expenditure	**172,457**	**171,788**	**170,957**	**831**	
Reserves	(582)	87	86	1	
Net Budget	**171,875**	**171,875**	**171,043**	**832**	R4

Revenue Commentary

R1. Increased investment income has been achieved as a result of interest rates remaining higher for longer than forecast and higher cashflow. Additional income received to pay for additional posts.

R2. The higher than budgeted pay award cost nearly £0.5m after allowing for the additional grant. Ill health retirements were also higher than budgeted. Major operations have increased overtime costs. Of the £4.5m savings built into the budget, £0.9m have not been achieved but MARS savings have now been factored in.

R3. Reduced costs of premises including utility costs and some once off rate rebates. Savings in IT network costs, fuel and fleet repairs.

R4. The final variance of £0.832m is equivalent to 0.48% of the total net budget. Of this, £0.613m has been transferred to the Budget Management Reserve for use in 2025/26 and £0.219m has been transferred to General Reserves. This means General Reserves were equivalent to 3.55% of net revenue expenditure

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CAPITAL BUDGET MONITORING

2024/25	Original Budget £000's	Revised Budget £000's	Draft Outturn £000's	Variance Fav / (Adverse) £000's
Capital Investment				
Vehicles	1,434	954	648	306
Estates Works	7,996	7,357	5,172	2,185
ICT	5,094	2,343	1,362	981
Equipment	976	1,920	1,649	271
MARS	0	947	947	0
Slippage	(400)	(400)	0	(400)
Total Capital Programme	**15,100**	**13,121**	**9,778**	**3,343**

Capital Programme Commentary

The final year end variance was made up of £1.8m slippage (in addition to slippage already removed from the programme and built into 2025/26) and £1.5m of underspend. It has been agreed that £0.5m of this underspend can be used for other projects which are currently under budgetary pressure.

A reduction in the number of vehicles replaced has resulted in an underspend in the vehicle budget.

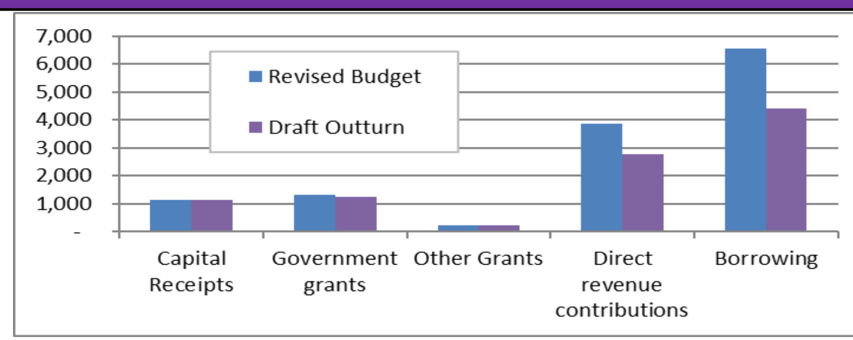
The underspends within the Estates budget primarily relate to the new HQ build and Ferndown projects. Slippage in the firing range project, the SEC roof and electricity infrastructure will be carried forward.

There is some additional slippage across the ICT project portfolio and underspends on the replacement of PCs, some of which will be carried forward to deal with the upgrade to Windows 11.

The costs of MARS has been funded using the Flexible use of capital receipts directive.

CAPITAL FINANCING

Sources of Finance				
Capital Receipts	-	1,129	1,132	(3)
Government grants	-	1,322	1,235	87
Other Grants	-	243	243	0
Direct revenue contributions	4,369	3,867	2,767	1,100
Borrowing	10,731	6,560	4,401	2,159
Total Capital Funding	**15,100**	**13,121**	**9,778**	**3,343**



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Quarter 4 Report 2024/25

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USABLE RESERVES

Reserve (2024/25)	Opening Balance at 1/4/24 £000's	Budgeted transfer to/(from) reserves £000's	Actual Transfer to/(from) reserves £000's	Forecast Closing Balance at 31/3/25 £000's
Budget Management Fund	819	(184)	429	1,248
Police and Crime Plan Reserve	461	412	412	873
Violence Reduction Reserve	770	(104)	(104)	666
OPCC Legal Reserve	250	17	17	267
OPCC Reserve	416	15	15	431
Regional Collaboration Reserve	34	0	(1)	33
Strategic Change Reserve	0	324	324	324
Revenue Funding for capital	0	813	813	813
Forensic Capability Network Reserve	268	(3)	(3)	265
Workforce Change Reserve	643	(300)	(300)	343
Learning & Development Reserve	46	(9)	(9)	37
PEQF Reserve	47	(47)	(47)	0
Total Earmarked Reserves	3,754	934	1,546	5,300
General Fund Balance	5,778	100	319	6,097
Total Revenue Reserves	9,532	1,034	1,865	11,397
Capital Receipts Reserve	3,617	(947)	(947)	2,670
Total Usable Reserves	13,149	87	918	14,067

Reserves Commentary

- This table sets out the reserves position following the allocation of the underspend set out on the revenue page.
- The Budget Management Reserve released £184,000 of previous carry forward requests and was increased by £613,000 of the 2024/25 underspend to cover known costs in 2025/26.
- Delays in some of the OPCC commissioned projects resulted in funding being transferred to the Police and crime reserve.
- A new Strategic Change has been created for cost of project implementations which have been delayed. This will enable projects to be completed in 2025/26.
- £813,000 of revenue contributions to capital were not required this year due to slippage in the capital programme so have been set aside to fund schemes in 2025/26.
- The General Fund Balance has increased by the planned contribution and remaining underspend and is now equivalent to 3.55% of Net Revenue Expenditure.
- No significant capital receipts were received apart from the sale of a boat which was used to part fund the purchase of a replacement vessel. Capital receipts were used to fund the one off costs of the MARS.